



Posted 8/1/23

Below indicates the required 21-day notice of proposed Bylaw changes to the membership of the Greater Providence Board of REALTORS®. These will be voted on by the membership at the Board's 9/20/23 Annual Meeting at Noon at the Squantum Association.

red font and yellow highlighting indicate new language, strikeouts indicated by ~~strikeouts~~

ARTICLE VI – PRIVILEGES AND OBLIGATIONS

Section 13. Certification by REALTOR®. “Designated” REALTOR® Members of the Board shall certify to the Board during the month of March on a form provided by the Board, a complete listing of all individuals licensed or certified in the REALTOR®’s office(s) and shall designate a primary Board for each individual who holds membership. Designated REALTORS® shall also identify any non-member licensees in the REALTOR®’s office(s) and if Designated REALTORS® Dues have been paid to another Board based on said non-member licensees, the Designated REALTOR® shall identify the Board to which dues have been remitted. These declarations shall be used for purposes of calculating dues under Article X, Section 2(a) of the Bylaws. “Designated” REALTOR® Members shall also notify the Board of any additional individuals(s) licensed or certified with the firm(s) within ten (10) days of the date of affiliation or severance of the individual.

(a) There shall be imposed upon the “Designated” REALTOR® Member **a fine as established annually by the Board of Directors** of \$250 for failing to comply with any of the requirements of Section 12 of this Article. Said fine shall be paid on or within ten (10) days upon written notification by the Board to the “Designated” REALTOR® Member identifying the basis for the imposition of the aforesaid fine. (4/2009)

ARTICLE XI – OFFICERS AND DIRECTORS

Section 1. Officers. The elected officers of the Board shall be: a President, a President-Elect, a **Treasurer/Corporate Secretary** ~~Secretary, and a Treasurer. The Secretary and Treasurer may be the same person.~~ They shall be elected for terms of one year. In order to become an Officer of the Board, one must have actively served as a Director. The Officers of the Board are volunteers and receive no compensation. Officers shall not serve more than two consecutive terms in the same position. After serving two consecutive terms, to remain on the Board of Directors, the Officer must be elected to a higher office. The hierarchy of elected Officers shall be President, President-Elect, Treasurer **and** Corporate Secretary, with the President being the highest-ranking elected Officer.

No more than 2 persons representing the same brokerage shall be elected to the Offices of President, President-Elect and Treasurer **Corporate Secretary** concurrently.

Section 5. Election of Officers and Directors.

The election of Officers and Directors shall be held at the annual membership meeting of the Association.

At a meeting of the Board of Directors not less than two (2) months before the Annual Membership Meeting, the Board of Directors, shall approve a Nominating Committee, composed of five Board Members (9/2022). The current Board President and President-Elect and Director Emeritus shall be deemed voting members of the Nominating Committee. The two most recent Past Presidents of the Board, available to serve, shall be members of the Nominating Committee

g. A candidate for a GPBOR **Treasurer/Corporate Secretary** ~~Corporate Secretary, Treasurer~~ or President-Elect or Director shall not be a member of the Nominating Committee.

h. All Nominating Committee members shall sign a confidentiality agreement.

Nominating Committee Recommendation Form

3. The report of the Nominating Committee, listing the Officer Candidates (President-Elect, Treasurer **and** Corporate Secretary) and Director Candidates shall be reported to the Board of Directors as an informational item.