12-11-10



Meet Your 2020 President: Don Parsons



Don Parsons, Broker Owner of Cullinan Real Estate and Anytime Realty, was installed as the Board's 113th President on 9/18/19 at the Providence Marriott. He previously served as the Board's President-Elect, Treasurer and Corporate Secretary. He is a member of its Executive, Finance, Government Affairs, Housing Opportunities and Nominating Committees.

Don is also a Director of the Rhode Island Association of REALTORS® and a member of the Connecticut and Massachusetts Associations of REALTORS®. Don serves on the Board of Make-A-Wish of MA and RI.

When asked what has surprised him most about his experience serving the Association, Don has found that he is most surprised by the reaction of other members and how energized they seem about him becoming President. He said, most people look at him as a very energized individual that makes things happen and he thinks people are looking forward to see what is going to happen in 2020.

Don attributes his service to his former broker and mentor, Leann D'Ettore:

"When I started in real estate, my broker and mentor, Leann D'Ettore, said you need to get involved - she said it was a game changer. Now, looking back, I know what she meant. Being so well connected to other leaders in the industry gives you all the confidence you need to be successful."

In Don's spare time, he likes to spend time with his family and friends. In the last year, he has spent a lot of time traveling, personally and professionally. He is a big "foodie" and loves chasing the next culinary experience. He also enjoys golfing, racing, and water sports.

In this newsletter:

- National Association of REALTORS® Code of Ethics Update
- New MLS Cooperative Policy
- GPBOR C.A.R.E. 2020 Sponsorship Announcement
- Department of Business Regulation Important Updates
- Education Resources
- Holiday Office Hours
- FHA Announcement

NAR's Code of Ethics Training Requirement Will Now Be Due 12/31/21 For Existing Members

The National Association of REALTORS® Board of Directors voted on a measure on 11/11/19, which states that Code of Ethics training be required every three years now, and that the current two-year cycle will end 12/31/21.

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New MLS Cooperative Policy (Effective 5/1/2020)

At its 11/11/19 meeting, NAR's Board of Directors approved MLS Statement 8.0, also kown as the Clear Cooperation policy. The policy requires listing brokers who are participants in a multiple listing service to submit their listing to the MLS within one business day of marketing the property to the public.

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GPBOR C.A.R.E.

Throughout 2020, GPBOR C.A.R.E. (the charitable foundation of the Board) will be accepting donations in support of <u>Make a Wish® Massachusetts and Rhode Island</u> & the <u>Sojourner House</u>. Please consider making a donation <u>here</u>.





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Important Notices From DBR

<u>Update your email with DBR</u> (don't miss out on license renewal notices)

<u>Update to pre-licensing exam procedure for salesperson and brokers</u>

DBR Adopts Staggered License Renewal for New Licensees

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2020 Education Resources

Do you need continuing education credits for your 2020 license renewal? Check out these helpful resources!

- 1. The CE Shop: Don't miss out on great continuing education courses from our online provider.
- 2. <u>Your Year in Gear Professional Education Series</u>: Tuesday, 2/4/2020 at Save the Bay Headquarters, Providence. Three courses will be held between 9:30 AM 5:15 PM. (7 CEU's). Details and registration coming soon!

New members who haven't completed their New Member Orientation within their first 180 days now have two options for satisfying this requirement:

- 1. Online accessible by clicking here.
- 2. In-person on 2/26/20 from 5:30 7:30 PM at the Squantum Association in Riverside, RI. Click here to register or learn more.

Do you know some one interested in a career in real estate? If so, let them know about our upcoming offering (in cooperation with RIAR):

2/25/20 - 4/14/19 (Tues & Thurs evenings - in cooperation with RIAR) 6:00 - 9:00 PM | 2178 Mendon Rd, Ste 400, Cumberland, RI 02864 Instructor: Andy Goulet. **Register here.**

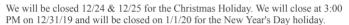
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GPBOR & NRIBR Leaders with NAR Distinguished Service Award Winner Neil Libby (VT) and 2020 President Vince Malta.

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Holiday Office Hours





As a reminder, we are temporarily located at 2178 Mendon Rd, Suite 400, Cumberland, RI 02864. If you are dropping off your dues payment, you may utilize the silver mailbox to the left of our door (internal to the building), but from 8:00 AM - 5:00 PM Monday - Friday, ONLY. Our member portal is open 24 hours a day, 7 days a week for 2020 membership renewals. Questions? Please call (401) 274-8383.

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FHA Announcement - 2020 Conforming Loan Limits

FHA has published the 2020 conforming loan limits for Freddie Mac and Fannie Mae. The baseline (national) limit will increase to \$510,400 from \$484,350 in 2019. In high cost areas, the limit will go up to \$765,600 (from \$726,525). To look up the loan limit in your area visit here.

The new limits take effect 1/1/2020. FHA is expected to publish its loan limits soon, and they should mirror the FHFA limits.

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Board Adopts 2020 - 2022 Strategic Plan

Our Directors met with a facilitator over a day-long session this Fall to develop and define the Board's Strategic Plan. We also took the results of our member survey to review our accomplishments, refine our goals and build a blueprint of strategies to guide our leadership, staff and volunteers through 2022. See a summary here.

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